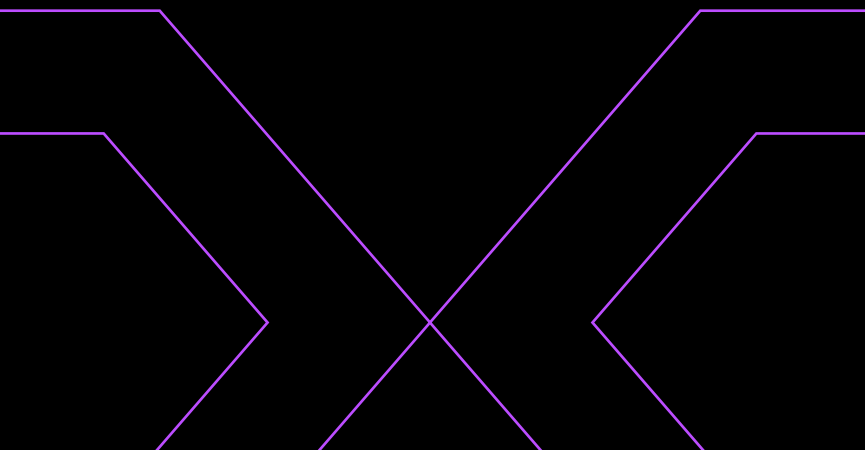




# Codex TechShield Product Factsheet

[codexinsurance.com](https://codexinsurance.com)



◀ Ensuring our Future ▶

In an era defined by the rapid evolution of technology and escalating data security challenges, the Codex TechShield policy delivers a robust and forward-thinking insurance solution. Tailored specifically for Information and Communications Technology (ICT) businesses and professionals, this comprehensive policy is designed to address the ever-changing risks of the digital age and empower those at the forefront of our technological future.

## Capacity and Appetite

We have a broad appetite for ICT businesses and professionals, offering comprehensive coverage with the ability to deploy sizable limits without the need for restrictive aggregation conditions. Our policy is designed to meet the needs of a wide range of technology providers and specialists, from newly established start-ups to international enterprises, with turnover thresholds of up to \$250,000,000.

### Software & Digital Solutions

We cater to businesses involved in both the development and distribution of software solutions. This includes companies working with custom and third-party software, as well as those offering digital platforms and subscription-based software services. From newly developed applications to established enterprise software suites, our comprehensive approach ensures that all facets of software-related risks are addressed with tailored coverage and support.

### Technology Hardware & Infrastructure

Our coverage extends to businesses involved in the hardware sector, including those focused on hardware assembly, installation, and resale. We also support companies providing maintenance services and those working within the broader IT infrastructure, ensuring protection across all aspects of technology hardware and its integration.

### Technology Services & Consulting

We welcome businesses providing a broad range of ICT services, from consulting and system integration to project management and support. Our policy is designed for business and professionals involved in areas such as cybersecurity, cloud computing, network engineering, and data analysis. Additionally, we offer coverage for businesses focused on ICT education, recruitment (including labour hire), and digital marketing.

## Covers Available

### 1. Technology Professional Indemnity & Cyber Liability Coverage

Comprehensively protects against claims for civil liability that can result from both providing ICT services and/or products, as well as security or privacy breaches. This all-in-one cover is crucial for safeguarding against financial loss, primarily covering defence costs and compensatory payments relating to legal or regulatory proceedings, whilst also avoiding unwanted disputes by eliminating the risk of 'gaps' in cover that would otherwise be present when having separate policies covering the same exposure.

#### Product Features:

- Advancement of Defence and Legal Representation Costs
- Automatic Reporting Period
- Civil Fines and Penalties
- Claims Preparation Costs

- Competition and Consumer Protection Legislation
- Consumer Redress Fund Payments
- Continuous Cover
- Contract Review Consultation
- Contractors, Consultants, and Agents Vicarious Liability
- Contractual Limitation of Liability
- Contractual Liability
- Criminal, Dishonest, Fraudulent, or Malicious Conduct
- Defamation
- Emergency Defence and Legal Representation Costs
- Excess Reduction
- Extended Reporting Period
- Fee Refund or Waiver Mitigation Costs
- Intellectual Property Infringement
- Intellectual Property License Agreement Liability
- Inquiry Costs
- Joint Venture or Partnership Liability
- Loss of Documents and Data
- Mitigation of Loss
- Payment Card Industry Data Security Payments
- Principal Entity Indemnification
- Proportionate Liability
- Public Relations Expenses
- Reinstatement
- Spouse, Estate, and Legal Representative Liability

## 2. Cyber Crisis Response & Reimbursement Coverage

Offering peace of mind during critical situations, this coverage ensures ICT businesses are protected from the impacts of cyber related incidents, including security breaches, privacy violations, ransom attacks and system interruptions, helping them recover and restore operations with rapid speed and efficiency. In addition to covering the cost of responding to such incidents, it also covers lost business income during system downtime, the recovery and replacement of compromised digital content and ransom payments.

### Product Features:

- Additional Increased Cost of Working
- Codex Crisis Response Services
- Cybercrime Loss
- Event Cancellation Costs
- Hardware Property Damage and Corruption Repair and Replacement Costs
- Invoice Manipulation Fraud Loss
- Loss Preparation Costs
- Phishing Fraud Costs
- Reputational Damage Loss
- Reward Payment Recovery Costs
- Software Upgrade Costs
- Telecommunication Phreaking and Computational Resource Hijacking Costs
- **Optional Extension:** Social Engineering Fraud Loss

### 3. Public & Products Liability Coverage

Provides coverage against claims for personal injury or property damage connected to the business operations. This coverage is essential for addressing third-party claims that can arise during the regular conduct of business, ensuring operations can continue unhindered by potential legal complications.

#### Product Features:

- Additional Insurable Entities
- Cross Liability
- Emergency First Aid Liability
- Premises Liability
- Product Warranty or Guarantee
- Product Recall Expenses
- Property in Care, Custody, or Control
- Waiver of Subrogation

## Why choose Codex Insurance?

Codex Insurance is a specialist underwriting agency dedicated to empowering Australia's technology sector. With a focus on innovation and growth, we offer tailored insurance products that address the unique risks and challenges faced by technology companies in an ever-evolving digital landscape.

**Comprehensive, Bespoke Coverage:** Customisable insurance solutions designed to safeguard your client's technological innovations and business operations.

**Expertise in Technology Risks:** A team of seasoned insurance professionals and technology experts collaborating to address current and future challenges within the sector, helping you traverse the complexities of technological risk exposures.

**Lifecycle Partnership:** Support throughout every stage of your client's journey, from startup to industry leader, across numerous fields such as digital platforms, cybersecurity, and software development.

**24/7 Local Incident Response Support:** Immediate access to localised expert cyber incident response services, ensuring rapid containment, recovery, and ongoing resilience in the face of cyber threats.

Codex Insurance goes beyond risk management to become a true partner in your client's journey. With a focus on protecting innovation, Codex Insurance enables the technology sector to concentrate on shaping the future of Australia's digital landscape.

## Contact Us

Andrew Sharbeen  
Managing Director  
M: +61 437 103 776  
E: [andrew.sharbeen@codexinsurance.com](mailto:andrew.sharbeen@codexinsurance.com)

*Codex Insurance Pty Ltd (ABN 40 669 032 811) ('Codex Insurance'), an Australian company and a Corporate Authorised Representative (CAR No. 1314764) of Insurance Advisernet (ABN 15 003 886 687, AFSL No. 240549), operates under an agreement with Certain Underwriters at Lloyd's of London (Lloyds), led by MS Amlin, Syndicate 2001, which provides it with the authority to effect insurance contracts, where Codex Insurance will be solely acting as an agent of Lloyds, and not acting on your behalf. The information in this document is provided as a general guide only. Approval is subject to our underwriting criteria and the detailed terms and conditions outlined in our policy documents. For further details about our products, please reach out to your Codex Insurance representative.*